

	S&P 500	6,920.93
		-23.89
	DOW	48,996.08
		-466.00
	NASDAQ	23,584.27
		+37.10

## STOCKS PULL BACK AS RALLY STALLS

Wall Street's strong start to the year slowed on Wednesday.

The S&P 500 slipped 0.3% from its latest all-time high for its first loss in four days. The Dow dropped 0.9% from its own record set the day before. The Nasdaq added 0.2%.

Some of the market's sharpest drops hit industries that President Donald Trump targeted with criticism on his social media network. Homebuilders fell sharply, for example, after Trump suggested moves to prevent large institutional investors from buying single-family homes, in hopes of making it more affordable for people to buy houses.

The potential removal from the market of some buyers for homes sent D.R. Horton down 3.6% and PulteGroup 3.2% lower. Blackstone, a large investment company, briefly fell more than 9%, before paring its loss to 5.6%.

Moves across the rest of the U.S. stock market were more modest, including for Warner Bros. Discovery after it again rejected a buyout bid from Paramount and told its shareholders to stick with a rival offer from Netflix. Warner Bros. Discovery rose 0.4%, while Paramount Skydance fell 1% and Netflix added 0.1%.

In the oil market, crude prices fell after Trump said that Venezuela would provide 30 million to 50 million barrels of oil to the United States. A barrel of benchmark U.S. crude dropped 2% to \$55.99. Brent crude, the international standard, fell a more modest 1.2% to settle at \$59.96 per barrel.

—AP

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## LI BUSINESS

# WEIGHT LOSS PILL OFFERS NEW OPTION

## Wegovy drug more affordable, without injection

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The advent of a Wegovy pill on the market at more affordable prices could improve access to weight loss drugs for patients across the country, including on Long Island, experts said.

Drugmaker Novo Nordisk announced Monday that the medication would be available as a pill with a prescription at drugstores like CVS and Costco, and through some telehealth companies such as Ro, LifeMD and Weight Watchers, NovoCare Pharmacy and GoodRx.

The U.S. Food and Drug Administration approved the pill form of the weight management medication in late December, allowing the drug — also available as an injection — to hit shelves just weeks later. The drug falls into a class of medication called GLP-1s that help regulate blood sugar and reduce appetite.

The medicines, originally used to treat diabetes, have been embraced by the American public in recent years as a treatment to promote weight loss despite some concerns over affordability and side effects.

The availability of Wegovy in pill form will improve access to obesity medication for many patients, said Dr. Konstantinos Spaniolas, chief of the division of bariatric, foregut and advanced GI surgery at Stony Brook Medicine, and director of the Stony Brook Bariatric and Metabolic Weight Loss Center.

"Obesity is a disease that spans a huge percentage of the population and having more options is quite welcomed, both for patients, also because more options will mean ultimately the cost of care and pricing will go down," he said.

The number of Americans taking GLP-1 drugs like Ozempic and Wegovy for weight loss has more than doubled recently, with Gallup in October finding that 12.4% of adults reported taking the medication, compared with 5.8% in Febru-



Michael Kaplan, DO

NEWSDAY / JOHN PARASKEVAS

**Dr. Michael Kaplan, of the Long Island Weight Loss Institute, said the Wegovy pill should be used with dietary changes and exercise.**



NOVO NORDISK

**Patients interested in the Wegovy pill should consult their doctors, experts said.**

ary 2024.

Spending on GLP-1s has also grown exponentially in recent years, rising by more than 500% between 2018 and 2023, according to a study published by Jama Network Open in April 2025.

The pharmaceutical industry has been scrambling to meet demand, investing in increased production as analysts predict the global market for weight-loss medications could hit \$150 billion by 2035, according to Morgan Stanley.

### More affordable for some

The Wegovy pill is available starting at \$149 for a month's supply of a 1.5 mg dose, a more affordable option for patients paying out of pocket for a drug that historically could cost over \$1,000 per month, Newsday has reported.

The pill should be used alongside dietary changes and exercise, and at a doctor's dis-

### WHAT NEWSDAY FOUND

■ The popular weight loss drug Wegovy hit pharmacies this week in pill form for the first time, offering a friendlier option to patients wary of injections and a lower price point for those paying out of pocket.

■ The pharmaceutical industry has been expanding production to meet growing demand for weight loss medicines, with the global market projected to reach \$150 billion by 2035.

■ Patients interested in using the Wegovy pill should consult their doctors, experts say.

Novo Nordisk spokeswoman Jamie Bennett in an email declined to speculate on projected demand for the pill but said the company has "ensured that we have a strong reliable supply" and has invested billions into production capacity.

"We're bringing Wegovy pill to patients nationwide through multiple channels designed to fit into their lives and meet them where they seek care," said Dave Moore, executive vice president of U.S. Operations at Novo Nordisk Inc., in a statement.

Another semaglutide, Rybelsus, is available in pill form but only officially for diabetes, although some doctors use it off-label for weight loss, Spaniolas said.

### Pills vs. injections

Oral medications for weight loss medication may be less effective than injections, he said.

Tamika Hill, 39, of Riverhead, who was at the Long Island Weight Loss Institute in Port Jefferson Station on Wednesday, said she plans to ask her doctor about the Wegovy pill now that her insurance stopped covering Zepbound, another GLP-1.

"I have a couple of friends who would like to use the weight loss [drugs] but they are afraid of injections," she added.

Kaplan said many people ultimately save money on food when they start weight loss medication because they're less hungry.